

Oxfam comparison of 2008 ODA figures with promised increases, military spending and bank bailouts

	2008 ODA USD m	% Increase from 2007	2008 ODA %GNI	2010 target Net ODA (2008 USD Gleneagles Promise)	2010 New OECD Projections after recession ¹	%Annual Increase Required to meet G8 Gleneagles Promises	Military 2007 spending USD ²	Military spending as % of GNI	Military Spending Per Person \$US	Aid Spending Per Person \$US	Total Bank Bailouts	Example Bank in \$US million ⁱ	How many times bigger is the total bank bailout compared to ODA?	How many times bigger is the individual bank bailout than ODA?
Belgium	2381	13.4	0.47	3617	3361	23	4398	1.0	422	228		5970 Dexia		2.5
France	10957	2.9	0.39	17863	13909	28	53,579	2.1	878	179	488790		45	
Germany	13910	5.2	0.38	19440	17687	18	36929	1.1	446	168	718170		52	
Ireland	1325	6.4	0.58	1505	1307	7	1152	0.5	280	323				
Italy	4444	2.2	0.20	12459	10866	70	33086	1.6	564	73				
Nether- lands	6993	4.8	0.80	7068	6647	1	9,853	1.3	604	429	33440	63466.3 Fortis and others		9.1
Spain	6686	19.4	0.43	9711	8271	21	14,628	1.0	337	154	203340		30	
UK	11409	24.1	0.43	15570	14243	17	59705	2.2	991	189	1695900	145530 Northern Rock	149	12.8
DAC EU	70013	8.4	0.42							93				
Australia	3166	13.8	0.34	3497	3266	5	15,097	1.8	743	155	5600		2	
Canada	4725	12.2	0.32	4875	4875	2	15155	1.1	469	146	20327.2		4	
Japan	9362	8.2	0.18	13310	13310	19	43557	1.0	340	73				
New Zealand	346	4.8	0.30	415	415	10	1259	1.0	307	84				
United States	26008	16.8	0.18	27647	27647	3	546,786	4.0	1823	86	2886310	173000 AIG	111	6.5
Total Aggregate Figure for OECD	119759	10.2	0.30	154081	145110						8.4 trillion dollars		70 times	

ⁱ Oxfam analysis, based on press reports and Bank of England. Individual Banks are named where possible.

¹ The difference between G8 Gleneagles promises and new OECD projections for 2010 is \$9 billion dollars. Oxfam is calling for at a minimum the Gleneagles G8 promises to be met and not scaled down so that poor countries pay the price for the recession in rich countries.

² These figures are from SIPRI database and are actually in constant 2005 dollars, and are in fact a lot higher if they were in 2008 dollars.